Special Online Examination Nov. 2020
B.A. Part - II
ECONOMICS
Paper - I
MACRO ECONOMICS

Max.Marks : 75
Min.Marks : 25

Note : Section 'A', containing 10 very short-answer-type questions, is compulsory. Section 'B' consists of short-answer-type questions and Section 'C' consists of long-answer-type questions. Section 'A' has to be solved first.

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Section - 'A'

निम्नलिखित अतिलघुपत्री प्रश्नों के उत्तर एक या दो वाक्यों में हैं।
Answer the following very short-answer-type questions in one or two sentences.

(1x10=10)

प्रश्न 1. विश्वास राष्ट्रीय उत्पाद से आप क्या समझते हैं?
   What do you understand by Net National Product?

प्रश्न 2. पूर्ण रोजगार का आशय क्या है?
   What do you meant by Full Employment?

प्रश्न 3. सीमांत उपभोग प्रवृत्ति क्या है?
   What is marginal propensity to consume?

प्रश्न 4. प्रेरित विनियोग क्या है?
   What is Induced Investment?

प्रश्न 5. व्यापार चक्र से क्या आशय है?
   What do you understand by trade cycle?

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Section - 'B'

Answer the following short-answer-type questions with word limit 150-200 (5x5=25)


OR

"Supply creates its own demand" - Explain.

2. What is psychological law of consumption? Explain.

OR

What do you understand by marginal efficiency of capital?

3. Describe the essential characteristics of trade cycle.

OR

What are the methods to control the trade cycle?

Section - 'C'

Answer the following long-answer-type questions with word limit 300-350 (8x5=40)

1. Explain the Keynesian theory of Employment.

OR

Explain the difficulties of measurement of national income in a developing economy.

2. Explain the classical theory of interest.

OR

Discuss Hicksian theory of trade cycle.

P.T.O.