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Q.3 Calculate sales in rupees for desired profit on the basis of following information :-

- (a) Fixed Cost Rs. 10,000; Sales Rs. 50,000; variable Cost Rs. 30,000; Desired Profit Rs. 5,000.
- (b) Fixed Cost Rs. 30,000; Desired Profit Rs. 15,000; P/V Ratio 30%
- (c) Fixed Cost Rs. 10,000; Selling Price Rs. 20 per Unit; Variable Cost Rs. 15 per Unit. Desired Profit Rs. 1 per Unit.

OR

Make an estimate of the amount of profit under each of the following conditions

- (a) Sales Rs. 1,60,000; P/V Ratio 25% Fixed Cost Rs. 20,000
- (b) Sales Rs. 2,00,000; Fixed Cost Rs. 40,000; Variable Cost Rs. 1,20,000
- (c) Sales Rs. 1,00,000; Units; Selling Price Per Unit Rs. 20; Variable Cost Per Unit Rs. 12; Fixed Cost Rs. 50,000
- (d) Margin of safety Rs. 50,000; P/V Ratio 25%

Q.4 What do you understand by Budgeting? What is the purpose of budgeting?

OR

What is the difference between Cash Flow Statement and Cash Budget.

Q.5 Explain the concept of Absorption Costing.

OR

Explain the uses of Marginal Costing in (a) pricing decision and (b) make or buy decisions.

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Annual Examination - 2018

B.C.A. Part - III

B.C.A. - 306

Paper - I

FINANCIAL MANAGEMENT & ACCOUNTANCY

Max.Marks : 50

Time : 3 Hrs.

Min.Marks : 20

Note : Section 'A', containing 10 very short-answer-type questions, is compulsory. Section 'B' consists of short answer type questions and Section 'C' consists of long answer type questions. Section 'A' has to be solved first.

Section - 'A'

Answer the following very short-answer-type questions in one or two sentences : (1 × 10=10)

- Q.1 What is accounting?
- Q.2 What is Journal?
- Q.3 What is accounting ratio?
- Q.4 What is meant by unit of cost?
- Q.5 What is the difference between contribution and profit?
- Q.6 What is margin of safety?
- Q.7 Name the different types of budgets.
- Q.8 What is meant by Flexible Budget?
- Q.9 What is Job order Costing?

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Q.10 What are byproducts?

Section - 'B'

Answer the following short-answer-type questions with word limit 150-200 : (3 5=15)

Q.1 Explain the role and development of accounting.

OR

What do you understand by double entry system?

Q.2 What is Gross Profit ratio? Give its significance.

OR

What is the significance of Cost Accounting to Management?

Q.3 What do you understand by Cost-Volume Profit relationship?

OR

What is Break-Even Analysis? Discuss its assumptions.

Q.4 Define Cash Budget. Explain its importance.

OR

What do you understand by Flexible Budget? How is it prepared?

Q.5 What are Joint Products?

OR

What are the advantages and weaknesses of Job Order Cost Accounting?

Section - 'C'

Answer the following long-answer-type questions with word limit 300-350 : (5 5=25)

Q.1 Write the errors which are not disclosed even when Trial Balance agrees.

OR

What is meant by Balance Sheet? Why is it prepared?

Q.2 From the following data, calculate

- (a) Gross Profit Ratio (b) Net Profit Ratio
(c) Current Ratio (d) Liquid Ratio

	Rs.
Sales	34,000
Sales Returns	4,000
Cost of Net sales	20,000
Net profit	3,000
Current Assets	6,000
Stock	1,000
Current Liabilities	2,000

OR

The following expenses are related to the production of 1,000 units during the month of August 2014

	Rs.
Direct Material	12,000
Wages	10,000
Factory Rent & taxes	1,000
Depreciation on Machinery	1,000
Supervisor's Salary	2,000
Indirect Material	500
Indirect Labour	300
Office Expenses	15,000
Other factory Expenses	500
Office Salaries	1,800
Printing & Stationery	400
Selling Expenses	2,500

Prepare a cost sheet & show the percentage of various costs on total cost.

P.T.O.